

Message Text

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C O N F I D E N T I A L STATE 020991

E.O. 11652: GDS

TAGS: PFOR

SUBJECT: MORNING SUMMARY OF SIGNIFICANT REPORTS

1. MONDALE HEARS OECD PLEA TO SPEED GROWTH

VICE PRESIDENT MONDALE MET WITH OECD SECRETARY GENERAL VAN LENNEP, SENIOR DEPARTMENT OFFICIALS AND CHARGE KATZ ON JANUARY 28 FOR A BROAD DISCUSSION OF ECONOMIC ISSUES. VAN LENNEP TOLD THE VICE PRESIDENT THAT:

--THE ADMINISTRATION'S STIMULATIVE PACKAGE SHOULD HELP BOOST OVERALL OECD GROWTH TO ABOVE FOUR PERCENT, NOT LEAST THROUGH ITS IMPACT ON CONFIDENCE.

--IT IS TOO LATE TO AFFECT EVENTS IN 1977, BUT HE COULD
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BE MORE OPTIMISTIC FOR 1978 IF OTHER STRONG COUNTRIES NOW IMPLEMENTED SIMILAR POLICIES.

--DEFICIT OECD COUNTRIES, PARTICULARLY THE SMALLER ONES, MAY BEGIN TO ADOPT RESTRICTIVE TRADE MEASURES UNLESS THEIR PROBLEMS ARE TACKLED IN COORDINATION WITH THE SURPLUS MEMBERS.

--GERMANY AND JAPAN SHOULD IMMEDIATELY EMBARK ON STIM-
ULATIVE POLICIES IN THE INTERNATIONAL INTEREST, EVEN
THOUGH THEY HAVE LITTLE INDIVIDUAL INCENTIVE TO DO SO.

--THE US SHOULD NOT PULL BACK FROM THE FINANCIAL
SUPPORT FUND.

--FURTHER TRADE LIBERALIZATION IS DESIRABLE, BUT THE
REAL PROBLEM NOW IS KEEPING THE INTERNATIONAL ECONOMIC
SYSTEM TOGETHER. (CONFIDENTIAL) OECD PARIS 2961,
1/29.)
VANCE

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Message Attributes

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Channel Indicators: n/a
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Concepts: MORNING SUMMARY, DIPLOMATIC DISCUSSIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 31-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
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Disposition History: n/a
Disposition Reason:
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